



<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor Dalal Street, <b>MUMBAI 400 001</b> (Stock Code -500440).	<b>The National Stock Exchange of India Ltd</b> Exchange Plaza Bandra-Kurla Complex Bandra East <b>Mumbai- 400051</b>
<b>BanqueInternationale A Luxembourg</b> SocieteAnonyme 69, Route Esch L-2953 Luxembourg <b>Fax No. 00352 4590 2010</b> <b>Tel. 00 352 4590-1</b>	

Dear Sir,

**Sub : Compliance with Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our Letter dated 16<sup>th</sup> May, 2019 in connection with Audited Financial Results (Standalone and Consolidated )for the fourth quarter and year ended 31<sup>st</sup> March, 2019, we are enclosing herewith a certificate pursuant to Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by IDBI Trusteeship Services Limited, Debenture Trustee for the Non-Convertible Debentures listed on WDM segment.

Yours faithfully,

**For Hindalco Industries Ltd**

**Anil Malik**  
**President & Company Secretary**

Encl : as above

1493 - 2/ITSL/OPR/2019  
May 16, 2019

To,

Hindalco Industries Ltd.  
Century Bhawan, 3rd floor,  
Dr. Annie Besant Road, Worli,  
Mumbai 400 030

Kind attn.: Mr. Shrikant Turalkar

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures issued by Hindalco Industries Ltd., for the year ended 31<sup>st</sup> March, 2019.

Dear Sir,

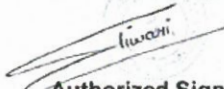
We are acting as Debenture Trustee for the Secured Redeemable Non-Convertible Debentures issued by Hindalco Industries Ltd. ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) without verification.

Thanking you.

Yours faithfully,

**IDBI Trusteeship Services Limited**

  
**Authorized Signatory**

Encl. As above